

PRESS RELEASE

# Cedar Gate Technologies Marks 35 Years of Operating Longest-Running, Cardiovascular Prospective Bundled Payment Program

**MAY 14, 2019**

GREENWICH, CONNECTICUT – Value-based care leader and CardioVascular Care Providers celebrate long-running partnership to bring payers, providers and patients together for better healthcare through prospective bundled payment model.

Cedar Gate Technologies (Cedar Gate), a leading provider of high-performance technologies for value-based care, celebrates 35 years administering the first cardiovascular prospective bundled payment program for CardioVascular Care Providers (CVCP).

“In 1984 world-renowned heart surgeon Dr. Denton A. Cooley founded CVCP and pioneered the development of the first prospective bundled payment program,” said David B. Snow Jr., CEO of Cedar Gate. “At the same time, our proprietary automated claims bundling, payment distribution and risk pool management platform was developed to administer the program and has been doing so and evolving along with their needs ever since.”

“Today, Cedar Gate provides payers, providers and employers with a full suite of operational and administrative capabilities to create, operate and optimize the performance of prospective bundled payment programs for cardiovascular disease, orthopedics, musculoskeletal, neurosurgery, women’s health and other episodes of care,”



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continued Mr. Snow. "Our system processes over \$400 million in value-based claims annually and has processed over 2.25 million distinct prospective bundles."

Government and commercial payers, providers and employers are using bundled payment programs to create centers of excellence to better manage the cost and quality of care for high-frequency, high-cost episodes of care. They are expected to account for 17 percent of all value-based care contracts by the year 2021.

"Denton Cooley was ahead of his time when he formed CVCP and developed the first prospective bundled payment model 35 years ago," said David B. Snow, Jr. "It's rewarding to be part of his vision to bring payers, physicians and employers together to create a payment model that works for everyone."

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